

**REDEVELOPMENT AGENCY OF WEST VALLEY CITY**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE WEST VALLEY CITY REDEVELOPMENT AGENCY TO ENTER INTO AN AGREEMENT WITH HEXCEL CORPORATION FOR DISPOSITION OF LAND FOR PRIVATE DEVELOPMENT RELATED TO THE SOUTH WEST ECONOMIC DEVELOPMENT PROJECT AREA.**

**WHEREAS**, in furtherance of the objectives of state law, West Valley City Redevelopment Agency ("Agency") has undertaken a program for the development of certain areas in West Valley City, and in this connection has established an economic development project area known as the "South West Economic Development Project Area" located in West Valley City, Salt Lake County, Utah (the "Project Area"); and

**WHEREAS**, the Agency has prepared and the City Council through the adoption of Ordinance No. 08-48 dated October 7, 2008 and recorded, has approved an Economic Development area providing for the development of real property located in the Project Area and the future uses of such land, and

**WHEREAS**, to enable the Agency to achieve the objectives of the Area, the Agency desires to enter into an agreement ("the Agreement") which has been prepared for execution by and between the Agency and Hexcel Corporation. This Agreement, which is attached hereto and entitled "Agreement for Disposition of Land for Private Development (A.D.L.)," sets forth the rights, duties, and obligations of each of the parties with respect thereto; and

**WHEREAS**, the Board of Directors of the West Valley City Redevelopment Agency does hereby determine that it is in the best interests of the health, safety, and welfare of the citizens of West Valley City to authorize the execution of the above-referenced Agreement;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the West Valley City Redevelopment Agency that the Agreement is hereby approved in substantially the form attached, and that the Chief Executive Officer is hereby authorized to execute said Agreement for and in behalf of the Agency.

**PASSED, APPROVED and MADE EFFECTIVE** this \_\_\_\_\_ day of \_\_\_\_\_, 2009.

WEST VALLEY CITY  
REDEVELOPMENT AGENCY

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CHAIR

ATTEST:

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SECRETARY